

Accepted February 8, 2022

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MI Accepted  
are funds given

DEFINITIONS

are funds given with a donor-

2. Decouple investment decisions from immediate income needs, thus increasing investment flexibility and improving investment performance by allowing investment managers to invest for maximum total return.

3.

transferred back to the principle account and considered as principle for future distribution computations.

10. In no case will balances in spending accounts accrue interest unless approved by the Board.
11. Withdrawals from Quasi-Endowments will require a 60-day written notice of intent accompanied by the approval of the divisional Vice President, the Vice President for Advancement and the President of the Millersville University Foundation.

History of the Policy:

September 13, 1994

Revised May 15, 2007

Revised February 10, 2009

Revised February 24, 2010

Revised May 14, 2013

Revised September 1, 2015

Revised May 12, 2020

Revised February 8, 2022